

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number William N. Lobel – State Bar No. 93202 Michael D. Good – State Bar No. 176033 IRELL & MANELLA LLP 840 Newport Center Drive, Suite 400 Newport beach, CA 92660 Telephone (949) 760-0991 Facsimile (949) 760-5200	FOR COURT USE ONLY <div style="border: 2px solid black; padding: 5px; text-align: center;"> FILED FEB 23 2001 <small>CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY Deputy Clerk</small> </div>
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: KENNETH C. AND CHERYL J. KETNER, <div style="text-align: center;">Debtors and Debtors-in-Possession.</div>	CASE NO.: SA 00-19416 JB

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: N/A	Time: N/A
Location: N/A	

Type of Sale: ☐ Public ☒ Private Last date to file objections: On or before the hearing, 3/6/01

Description of Property to be Sold: 239 Via Lido Soud, Newport Beach, CA

Terms and Conditions of Sale: _____

Pursuant to the terms of the Purchase Agreement, and the accompanying Escrow Instructions, the Buyer has deposited into escrow, cash in the amount of \$80,000. On or before the hearing on the motion approving this sale, and upon the removal of contingencies, the Buyer will deposit with into escrow cash in the additional amount of \$120,000. Concurrently, \$150,000 in cash shall be released to the Debtors' chapter 11 estate, and held in a segregated, interest-bearing account. Prior to the close of escrow, the Buyer will deposit an additional \$1,760,000, and will obtain additional funding in the amount of \$680,000. The sale of the Property is to close on or before April 18, 2001.

Proposed Sale Price: \$2,640,000

Oversold Procedure (If Any): None

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

March 6, 2001

9:30 a.m.

Courtroom 6D, 411 West Fourth Street, Santa Ana, CA

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

N/A

Date: February 22, 2001